



PRESS RELEASE

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TORQUE IT ACQUIRES SMARTSOURCE LEARNING SOLUTIONS

Rivonia, South Africa Torque IT, Africa's leading IT training company, announced today that it had acquired 100% of the business and assets of SmartSource Learning Solutions (Pty) Ltd, the only Platinum Partner for Novell Education in Africa.

"SmartSource is an excellent fit for our business", says Gary Chalmers, CEO Africa and Marketing Director, Torque IT. "Firstly, it brings across key management skills in our Coastal region, whilst secondly; the joint market share of the two entities on the Novell business will now give us just over 90% of the total market."

"This is a fantastic opportunity for me to focus on developing the Coastal market", says Matthew Costello, previously CEO of SmartSource Learning Solutions and now Divisional Managing Director: Coastal Regions, Torque IT. "Torque IT has a massive team and a superb reputation which I can now use as the basis for our future growth in the Coastal region in general, and in sub-Saharan Africa for our Novell and Open Source portfolio growth."

The acquisition is effective countrywide today, and all SmartSource operations will move into Torque IT offices in Rivonia and Cape Town effective Monday 4 June. Says Costello, "With the two schedules already having been integrated the move for customers should be seamless, and we look forward to welcoming them to our new facilities without any interruption in their training schedule and with the same high level of service delivery we have built the reputation for delivering as SmartSource in the past."

About Torque IT

Torque IT is Africa's leading ICT training and solutions company - a 53% black-owned business, owning 100% of Torque Technical Training, 100% of Torque Career Campus, 100% of Torque ERP Solutions and 100% of Torque Africa. As a specialist in education,

Torque IT provides high-level technical and user training through Torque Technical Training, one of the largest Cisco Learning Solutions Partner (CLSP) in the emerging markets worldwide.

Torque IT currently has branches in Johannesburg, Pretoria, Cape Town, Durban, and Nairobi (Kenya), and provides training in over 22 countries in Africa through the Torque Africa division.

Torque Technical Training is also a Microsoft Gold Partner (Learning Solutions), an Authorised SUN Education Centre, a Novell Platinum Training Partner, a VMWare Authorised Training Centre and a CompTIA Gold Partner.

Torque's largest clientele concentration is 65-70% corporate, with blue chip clients in its top 20 including clients from verticals as disparate as the ICT sector, telecommunications, food & beverage and financial.

Torque Career Campus provides customised training to school-leavers seeking skills in the ICT industry, with a specialist focus on Learnerships. Torque ERP Solutions provides a complete business solution for ERP Business Process Documentation and includes translating this business critical information into training and reference materials published for all learning ware methodologies.

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For more information, or to arrange interviews with the relevant companies and parties, please contact the following:

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